

Massachusetts Library Association

Budget Projection

July 2020 - February 2021 Actual

	Total	Annual Projection	Original Budget
Income			
400 - Conference Income			
400.10 Attendee Registration	0.00	23,780.00	85,500.00
400.20 Exhibitors	0.00	0.00	31,500.00
400.30 Meals	0.00	0.00	450.00
400.40 Basket Raffle	0.00	0.00	1,800.00
400.50 Sponsors	0.00	13,939.00	9,000.00
400.60 Other Income	0.00	0.00	450.00
Total 400 Conference Income	\$ 0.00	\$ 37,719.00	\$ 128,700.00
410 - Membership			
410.10 - NELA Joint Membership	27,621.00	41,431.50	42,500.00
	690.00	1,035.00	2,125.00
Total 410 - Membership Income	\$ 28,311.00	\$ 42,466.50	\$ 44,625.00
420 - Program Income			
420 - Program Income	0.00	0.00	11,175.00
430 - Committee fundraising	50.00	50.00	0.00
440 - Sponsorships/Donations	436.00	436.00	850.00
490 - Other Income	291.18	291.18	500.00
491- Transfer From Investments	13,000.00	13,000.00	13,000.00
420-499 Total Other Income	\$ 13,777.18	\$ 13,777.18	\$ 25,525.00
Total Income	\$ 42,088.18	\$ 93,962.68	\$ 198,850.00
Expenses			
600 - Program Expenses			
600 - Program Expenses	0.00	0.00	4,855.00
610 - Scholarship	0.00	0.00	1,750.00
620 - Site Costs	0.00	0.00	1,575.00
630 - Travel	-644.80	-644.80	6,030.00
640- Meals	0.00	0.00	7,565.00
650 - Dues & Subscription	0.00	0.00	250.00
660 - Miscellaneous	0.00	0.00	620.00
670 NELA Membership Expense	2,465.00	3,697.50	900.00
Total 600 Expenses	\$ 1,820.20	\$ 3,052.70	\$ 23,545.00
700 - Conference			
700 - Conference	551.00	551.00	0.00
700.10 - Meals	0.00	0.00	54,400.00
700.11 - AV Expenses	3,000.00	12,500.00	13,500.00
700.12 - Awards	100.00	100.00	0.00
700.13 - Other Expenses	0.00	600.00	270.00
700.20 - Site Costs	0.00	0.00	4,995.00
700.30 - Speaker Fees	0.00	2,000.00	7,200.00
700.50 - Hotel Expenses	0.00	0.00	4,050.00
700.60 - Printing & copying	1,922.27	2,000.00	6,300.00
700.70 - Supplies	0.00	0.00	1,440.00
700.80 - Conference Payroll Expense	13,732.29	22,887.15	28,000.00
700.90 - CC Merchant Fees	0.00	3,000.00	3,600.00
Total 700 - Conference	\$ 19,305.56	\$ 43,638.15	\$ 123,755.00
750 - Office expense			
750.10 - Payroll			
750.10 - Payroll	10,525.62	15,788.43	19,000.00
750.101 - Payroll Tax	8,137.05	12,205.58	8,000.00
750.102 Workers Comp	157.00	235.50	400.00
750.103 - Vendor Fee	1,772.05	2,658.08	4,000.00
Total 750.10 - Payroll	\$ 20,591.72	\$ 30,887.58	\$ 31,400.00
750.11 - Postage	185.01	200.00	300.00
750.12 - Taxes and filing fees	260.00	150.00	150.00
750.20 - Professional services	4,200.00	5,000.00	5,000.00
750.30 - CC Merchant fees	2,311.11	4,000.00	4,000.00
750.40 - Website hosting	95.99	2,000.00	2,000.00

750.50 - Insurance	758.40	1,000.00	1,000.00
750.60 - Telecommunications	611.90	1,500.00	1,500.00
750.70 - Travel	106.94	1,300.00	1,300.00
750.90 - Equipment and software	4,379.48	1,500.00	1,500.00
Total 750.11-750.99 Expenses	12,908.83	16,650.00	16,750.00
Total Expenses	54,626.31	94,228.43	195,450.00
Net Income	-12,538.13	-265.75	3,400.00

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