**Massachusetts Library Association
Treasurer’s Report Narrative
September 2021**

* The spreadsheet of the monthly Treasurer’s report is attached. In brief:
	+ Starting bank balance 42,689.32
	+ Income from membership 3,625.00
	+ Expenses total 2,827.07
		- Payroll 1211.82
		- Payroll tax 411.46
		- Workers Comp 15.78
		- Payroll Vendor Fee 179.60
		- Office Supplies 11.15
		- Credit Card Fee 207.29
		- Website Hosting 27.00
		- Insurance 544.00
		- Cell Phone 75.63
		- Gsuite & Zoom 143.34
	+ Ending bank balance 43,487.25
* Investment Account Balances
	+ Cash Reserves 4827.92
	+ Investments 170,074.33 (up $35K since last October)
* Receivables $1400
	+ <30 days 615.00
	+ 30-60 days 170.00
	+ 60-90 days 145.00
	+ 90+ days 470.00 (350.00 of this is unpaid conference registrations)
* FY2021 information has been sent to our accountant for processing of our tax returns and annual reports. I will be working with them over the month or two to get the forms completed. When they are completed, I will need to meet with officers (probably just Joanne as President) for signatures.
* I have been attempting to apply for loan forgiveness of our second PPP loan. For the past two months the TD Bank site, when I log in to do so, has stated this: “At this time we are confirming instructions from the SBA on how to process forgiveness requests for loans Under $150,000.”