

Massachusetts Library Association
June 30, 2022

Starting Balance				\$138,968.06
Income:	Category	Notes		
	400.1	Conference Attendee Registration		3265.00
	400.2	Conference Exhibitor Income		0.00
	400.3	Conference Meals		240.00
	400.4	Basket Raffle		0.00
	400.5	Conference Sponsor Income		0.00
	400.6	Conference Other Income		0.00
	410	Membership		3777.00
	410.1	NELA Joint Memberships		410.00
	420	Program Income		
	400.6	Other Income		170.71
	430	Committee Fundraising		
	440	Sponsorships/Donations/Other		
	491	Transfer from Investments		
			Total Income	\$7,862.71
Expenses:				
	600	Program Expenses	EveryLibrary Leg Comm	600.00 not deared
	610	Scholarship		
	630	Travel		
	650	Dues & Subscriptions		
	670	NELA Membership Expense		
	700	Conference		42245.06
	700.1	Meals		4330.00
	700.11	Conference AV Expenses	Conf Ctr, Worpress, Glide	11312.75
	700.12	Conference Awards		
	700.13	Other Conference Expenses	Exhibit Hall Setup	4000.00
	700.3	Speaker Fees	Kaetrena Davis Kendrick	5000.00
	700.4	Conference Travel		1633.09
	700.5	Hotel Expenses		1958.64
	700.6	Conference Printing & Copying		3284.94
	700.7	Conference Supplies		716.05
	700.8	Conference Payroll	Kristen	3388.93
	700.9	Conference Credit Card Fees		606.55
	750.1	Payroll	Rebecca	1529.85
	750.101	Payroll Tax	Both Employees	1139.80
	750.102	Payroll Workmen's Comp	Both Employees	19.66
	750.103	Payroll Vendor Fee	Both Employees	208.00
	750.11	Postage		66.95
	750.12	Taxes & Filing Fees		110.50
	750.13	Office Supplies		
	750.2	Professional Services		
	750.3	Credit Card Merchant Fees	Membership CC Fees	757.84
	750.4	Website Hosting		
	750.5	Insurance		
	750.6	Telecommunications	Cell Phone	82.69
	750.7	Travel		
	750.8	Printing & Copying		
	750.9	Equipment & Software	Quickbooks Online & Zoom	217.70
			Total Expenses	\$83,209.00
Balance as of			Balance	\$63,621.77

Every Library Check Not Cleared Bank Balance **\$64,221.77**
Difference **\$600.00**

Respectfully Submitted:

Bernadette O'Quinn

Fidelity Investments Accounts	6/30/2021	10/31/2021	5/31/2022	6/30/2022
Cash Reserves	4827.84	29828.12	29837.27	29854.45
Investments	165375.38	145463.09	131581.39	124382.23
Total Fidelity Accounts	170203.22	** \$175,291.21	161418.66	154236.68

** moved 25K from Investments to Cash Reserves
recommended by Investment Comm, voted by Admin Board

Massachusetts Library Association
July 2021-June 2022

Income:	Category	as of 1/31	as of 2/28	as of 3/31	as of 4/30	as of 5/31	Year End	Budget	Difference	Notes
400.1	Conference Attendee Registration	1975.00	1975.00	6864.00	39944.00	73349.00	76614.00	85500.00	-8886.00	\$1975 is funds received this year from last years conference
400.2	Conference Exhibitor Income	5897.00	7879.00	11605.00	17773.00	21147.00	21147.00	31500.00	-10353.00	
400.3	Conference Meals	66.00	66.00	66.00	2724.00	5142.00	5382.00	450.00	4932.00	\$66 refund for meals for last years conference
400.4	Conference Basket Raffle	0.00	0.00	0.00	0.00	2077.90	2077.90	1800.00	277.90	
400.5	Conference Sponsor Income	2100.00	2100.00	5436.00	7886.00	8536.00	8536.00	9000.00	-464.00	
400.6	Conference Other Income	0.00	0.00	0.00	0.00	0.00	0.00	450.00	-450.00	
410	Membership	23729.00	28939.00	37784.50	46014.50	56994.50	60771.50	42500.00	18271.50	we have already exceeded our membership goal for FY22!
410.1	NELA Joint Memberships	2350.00	2670.00	3270.00	4870.00	5670.00	6080.00	1200.00	4880.00	
420	Program Income	0.00	0.00	0.00	0.00	0.00	0.00	9950.00	-9950.00	
430	Committee Fundraising	0.00	310.00	430.00	430.00	430.00	430.00	0.00	430.00	
440	Sponsorships/Donations/Other	50.00	50.00	580.00	5230.00	5294.21	5484.92	800.00	-335.08	
490	other Income	\$33.11	\$33.11	\$33.11	\$33.11	\$33.11	\$33.11	0.00	33.11	refund from Comm MA PFML acct
491	Transfer from Investments	0.00	0.00	0.00	0.00	0.00	0.00	\$5,900.00	-5900.00	has not been necessary to transfer
	Total Income	\$ 36,018.11	\$ 43,840.11	\$ 65,436.61	\$ 119,904.61	\$ 173,673.72	\$ 181,536.43	\$189,050.00	-\$7,513.57	
Expenses:										
600	Program Expenses	500.00	500.00	500.00	500.00	500.00	1100.00	\$5,450.00	-4350.00	Jordan Miller & Leg Comm
610	Scholarship	0.00	0.00	0.00	0.00	0.00	0.00	\$1,000.00	-1000.00	
	Site Costs	0.00	0.00	0.00	0.00	0.00	0.00	\$1,700.00	-1700.00	
630	Travel	0.00	0.00	0.00	0.00	0.00	0.00	\$3,530.00	-3530.00	
	Meals	0.00	0.00	0.00	0.00	0.00	0.00	\$7,090.00	-7090.00	LLD at Statehouse did not happen
650	Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	\$250.00	-250.00	
	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	\$125.00	-125.00	
670	NELA Membership Expense	2320.00	3090.00	3490.00	3490.00	4980.00	4980.00	\$4,000.00	980.00	
700	Conference	0.00	0.00	0.00	0.00	0.00	42245.06	\$45,000.00	-2754.94	
700.1	Conference Meals	0.00	0.00	0.00	0.00	0.00	4330.00	\$0.00	4330.00	
700.11	AV Expenses	0.00	0.00	0.00	161.54	358.32	11671.07	\$18,000.00	-6328.93	
700.12	Conference Awards	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	0.00	
700.13	Other Conference Expenses	0.00	0.00	328.75	328.75	328.75	4328.75	\$270.00	4058.75	
	Site Costs	0.00	0.00	0.00	0.00	0.00	0.00	\$4,995.00	-4995.00	
700.3	Speaker Fees	0.00	0.00	0.00	0.00	0.00	5000.00	\$7,200.00	-2200.00	
700.4	Conference Travel	0.00	0.00	0.00	995.77	1499.77	3132.86	\$4,050.00	-917.14	
700.5	Conference Hotel Expenses	0.00	0.00	0.00	0.00	0.00	1958.64	\$0.00	1958.64	
700.6	Conference Printing & Copying	500.00	1500.00	1500.00	1500.00	2250.00	5534.94	\$4,000.00	1534.94	
700.7	Conference Supplies	0.00	0.00	0.00	3911.78	3911.78	4627.83	\$1,444.00	3187.83	
700.8	Conference Payroll	12829.51	14893.45	16957.36	19021.30	21085.33	24474.16	\$28,000.00	-3525.84	
700.9	Conference Credit Card Fees	534.08	710.32	900.77	1714.81	2769.86	3376.41	\$3,600.00	-223.59	
750.1	Payroll	8593.57	9808.82	11024.08	12239.34	13454.58	14984.43	\$16,000.00	-1015.57	
750.101	Payroll Tax	8020.34	9163.83	10307.34	11450.82	12594.33	13734.13	\$12,205.00	1529.13	
750.102	Payroll Workmen's Comp	137.54	157.20	176.86	196.52	212.87	232.53	\$250.00	-17.47	
750.103	Payroll Vendor Fee	1539.30	1737.30	1935.30	2143.30	2341.30	2549.30	\$2,700.00	-150.70	
750.11	Postage	166.96	166.96	166.96	228.96	228.96	295.91	\$200.00	95.91	
750.12	Taxes & Filing Fees	-29.47	-29.47	-29.47	-29.47	-29.47	81.03	\$125.00	-43.97	
750.13	Office Supplies	11.15	11.15	11.15	11.15	11.15	11.15	\$150.00	-138.85	
750.2	Professional Services	4300.00	4300.00	4300.00	4300.00	4300.00	4300.00	\$5,000.00	-700.00	Pay accountant
750.3	Credit Card Merchant Fees	1458.69	1796.31	2058.75	2117.41	2417.82	3175.66	\$4,000.00	-824.34	
750.4	Website Hosting	2122.99	2122.99	2122.99	2122.99	2149.99	2149.99	\$2,000.00	149.99	already expended full cost, need to investigate
750.5	Insurance	1048.00	1048.00	1048.00	1048.00	1048.00	1048.00	\$1,500.00	-452.00	
750.6	Telecommunications	529.39	682.05	757.75	840.45	923.14	1005.83	\$900.00	105.83	
750.7	Travel	0.00	0.00	0.00	0.00	0.00	0.00	\$1,300.00	-1300.00	
750.8	Printing & Copying	48.27	48.27	48.27	48.27	48.27	48.27	\$50.00	-1.73	
750.9	Equipment & Software	2462.13	2605.47	2748.81	2892.15	3035.49	3253.19	\$2,720.00	533.19	
	Total Expenses	\$47,092.45	\$54,312.65	\$60,353.67	\$71,233.86	\$80,420.14	\$163,629.14	\$188,800.00	-\$117,566.14	
	Net Income	-\$11,074.34	-\$10,472.54	\$5,082.94	\$48,670.75	\$93,253.58	\$17,907.29	\$250.00	\$48,420.75	