

**Massachusetts Library Association  
May 31, 2022**

<b>Starting Balance</b>				<b>\$94,385.23</b>
<b>Income:</b>	<b>Category</b>	<b>Notes</b>		
	400.1	Conference Attendee Registration		33405.00
	400.2	Conference Exhibitor Income		3374.00
	400.3	Conference Meals		2418.00
	400.4	Basket Raffle		2077.90
	400.5	Conference Sponsor Income		650.00
	400.6	Conference Other Income		
	410	Membership		10980.00
	410.1	NELA Joint Memberships		800.00
	420	Program Income		
	400.6	Other Income		64.21
	430	Committee Fundraising		
	440	Sponsorships/Donations/Other		
	491	Transfer from Investments		
			<b>Total Income</b>	<b>\$53,769.11</b>
<b>Expenses:</b>				
	600	Program Expenses		
	610	Scholarship		
	630	Travel		
	650	Dues & Subscriptions		
	670	NELA Membership Expense		1490.00
	700	Conference		
	700.11	Conference AV Expenses	DJ & Glide App	196.76
	700.12	Conference Awards		
	700.13	Other Conference Expenses		
	700.3	Speaker Fees		
	700.4	Conference Travel	Airport Transfer Patty Wong	504.00
	700.6	Conference Printing & Copying		750.00
	700.7	Conference Supplies		
	700.8	Conference Payroll	Kristen	2063.93
	700.9	Conference Credit Card Fees		1055.05
	750.1	Payroll	Rebecca	1215.24
	750.101	Payroll Tax	Both Employees	1143.51
	750.102	Payroll Workmen's Comp	Both Employees	16.35
	750.103	Payroll Vendor Fee	Both Employees	198.00
	750.11	Postage		
	750.12	Taxes & Filing Fees		
	750.13	Office Supplies		
	750.2	Professional Services		
	750.3	Credit Card Merchant Fees	Membership CC Fees	300.41
	750.4	Website Hosting		27.00
	750.5	Insurance		
	750.6	Telecommunications	Cell Phone	82.69
	750.7	Travel		
	750.8	Printing & Copying		
	750.9	Equipment & Software	Quickbooks Online & Zoom	143.34
			<b>Total Expenses</b>	<b>\$9,186.28</b>
<b>Balance as of</b>			<b>Balance</b>	<b>\$138,968.06</b>

Respectfully Submitted:

*Bernadette O'Grady*

Fidelity Investments Accounts	6/30/2021	10/31/2021	4/30/2022	5/31/2022
Cash Reserves	4827.84	29828.12	29829.58	29837.27
Investments	165375.38	145463.09	131367.26	131581.39
<b>Total Fidelity Accounts</b>	<b>170203.22</b>	<b>** \$175,291.21</b>	<b>161196.84</b>	<b>161418.66</b>

\*\* moved 25K from Investments to Cash Reserves  
recommended by Investment Comm, voted by Admin Board

Wild Apricot Receivables				
<30 Days	1205	2140	18914	9856
30-60 Days	195	100	1504	5382
60-90 days	2325	165	591	120
90 days +	1135	510	570	0
<b>Total Receivables</b>	<b>4860</b>	<b>2915</b>	<b>21579</b>	<b>15358</b>

**Massachusetts Library Association**  
July 2021-February 2022

Income:	Category	as of 1/31	as of 2/28	as of 3/31	as of 4/30	as of 5/31	Budget	Difference	Notes
	400.1 Conference Attendee Registration	1975.00	1975.00	6864.00	39944.00	73349.00	85500.00	-4556.00	\$1975 is funds received this year from last years conference
	400.2 Conference Exhibitor Income	5892.00	7879.00	11605.00	17773.00	21447.00	31500.00	-13227.00	
	400.3 Conference Meals	-66.00	-66.00	-66.00	2724.00	5142.00	450.00	2274.00	\$66 refund for meals for last years conference
	400.4 Conference Basket Raffle	0.00	0.00	5436.00	7886.00	2077.90	1800.00	-1800.00	
	400.5 Conference Sponsor Income	2100.00	2100.00	0.00	0.00	0.00	9000.00	-1114.00	
	400.6 Conference Other Income	0.00	0.00	0.00	0.00	0.00	450.00	-450.00	
	410 Membership	33729.00	28939.00	37784.50	46014.50	56994.50	42500.00	3514.50	we have already exceeded our membership goal for FY22
	410.1 NELA Joint Memberships	2350.00	2670.00	3270.00	4870.00	5670.00	1200.00	3670.00	
	420 Program Income	0.00	0.00	0.00	0.00	0.00	9950.00	-9950.00	
	430 Committee Fundraising	0.00	310.00	430.00	430.00	430.00	0.00	430.00	
	440 Sponsorships/Donations/Other	50.00	50.00	580.00	5230.00	5294.21	800.00	-570.00	
	490 other Income	533.11	533.11	533.11	533.11	533.11	0.00	33.11	refund from Comm NIA PMIL acct
	491 Transfer from Investments	0.00	0.00	0.00	0.00	0.00	55,900.00	-5900.00	Has not been necessary to transfer
	<b>Total Income</b>	<b>\$ 36,018.11</b>	<b>\$ 43,840.11</b>	<b>\$ 65,436.61</b>	<b>\$ 119,904.61</b>	<b>\$ 173,673.72</b>	<b>\$ 189,050.00</b>	<b>-\$69,145.39</b>	
<b>Expenses:</b>									
	600 Program Expenses	500.00	500.00	500.00	500.00	500.00	55,450.00	-4950.00	Only expense Jordan Miller
	610 Scholarship	0.00	0.00	0.00	0.00	0.00	\$1,000.00	-1000.00	
	Site Costss	0.00	0.00	0.00	0.00	0.00	\$1,700.00	-1700.00	
	630 Travel	0.00	0.00	0.00	0.00	0.00	\$3,530.00	-3530.00	
	Meals	0.00	0.00	0.00	0.00	0.00	\$7,090.00	-7090.00	LLD at Statehouse did not happen
	650 Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	\$250.00	-250.00	
	Miscellaneous	0.00	0.00	0.00	0.00	0.00	\$125.00	-125.00	
	670 NELA Membership Expense	2320.00	3090.00	3490.00	3490.00	4980.00	\$4,000.00	-510.00	
	700 Conference Meals	0.00	0.00	0.00	0.00	0.00	\$45,000.00	-45000.00	
	700.11 Conference AV Expenses	0.00	0.00	0.00	161.56	358.32	\$16,000.00	-17888.44	
	700.12 Conference Awards	0.00	0.00	0.00	0.00	0.00	\$0.00	0.00	
	700.13 Other Conference Expenses	0.00	0.00	328.75	328.75	328.75	\$2,700.00	58.75	
	Site Costss	0.00	0.00	0.00	0.00	0.00	\$4,995.00	-4995.00	
	700.3 Speaker Fees	0.00	0.00	0.00	0.00	0.00	\$7,300.00	-7200.00	
	700.4 Conference Travel	0.00	0.00	0.00	995.77	1499.77	\$4,050.00	-3054.23	
	700.6 Conference Printing & Copying	500.00	1500.00	1500.00	1500.00	2250.00	\$4,000.00	-2500.00	
	700.7 Conference Supplies	0.00	0.00	0.00	3911.78	3911.78	\$1,440.00	2471.78	
	700.8 Conference Payroll	12829.51	14893.45	16957.36	19021.30	21085.23	\$28,000.00	-8918.70	
	700.9 Conference Credit Card Fees	534.08	710.32	900.77	1714.81	2769.86	\$3,600.00	-1885.19	
	750.1 Payroll	8593.57	9808.82	11024.08	12239.34	13454.58	\$16,000.00	-3760.66	
	750.101 Payroll Tax	8020.34	9163.83	10307.34	11450.82	12594.33	\$12,205.00	-754.18	
	750.102 Payroll Workmen's Comp	137.54	157.20	176.86	196.52	212.87	\$250.00	-53.48	
	750.103 Payroll Vendor Fee	1539.30	1737.30	1935.30	2143.30	2341.30	\$2,700.00	-556.70	
	750.11 Postage	166.96	166.96	166.96	228.96	228.96	\$200.00	28.96	
	750.12 Taxes & Filing Fees	-29.47	-29.47	-29.47	-29.47	-29.47	\$125.00	-154.47	
	750.13 Office Supplies	11.15	11.15	11.15	11.15	11.15	\$150.00	-138.85	
	750.2 Professional Services	4300.00	4300.00	4300.00	4300.00	4300.00	\$5,000.00	-700.00	Pay accountant
	750.3 Credit Card Merchant Fees	1458.69	1796.31	2058.75	2117.41	2417.82	\$4,000.00	-1882.59	
	750.4 Website Hosting	2122.99	2122.99	2122.99	2122.99	2149.99	\$2,000.00	122.99	already expended full cost. need to investigate
	750.5 Insurance	1048.00	1048.00	1048.00	1048.00	1048.00	\$1,500.00	-452.00	
	750.6 Telecommunications	528.39	682.05	757.75	840.45	923.14	\$900.00	-59.55	
	750.7 Travel	0.00	0.00	0.00	0.00	0.00	\$1,300.00	-1300.00	
	750.8 Printing & Copying	48.27	48.27	48.27	48.27	48.27	\$50.00	-1.73	
	750.9 Equipment & Software	2462.13	2605.47	2748.81	2892.15	3035.49	\$2,720.00	172.15	
	<b>Total Expenses</b>	<b>47092.45</b>	<b>54312.65</b>	<b>60353.67</b>	<b>71233.86</b>	<b>80420.14</b>	<b>\$188,800.00</b>	<b>-\$117,566.14</b>	
	<b>Net Income</b>	<b>-\$11,074.34</b>	<b>-\$10,472.54</b>	<b>\$5,082.94</b>	<b>\$48,670.75</b>	<b>\$93,253.58</b>	<b>\$250.00</b>	<b>\$48,420.75</b>	